

JEL Classification: M40

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METHODOLOGY AND ORGANIZATION OF ACCOUNTING AND INTERNAL CONTROL OF INVENTORIES OF THE COMPANY IN THE SYSTEM OF ASSET MANAGEMENT

Introduction. The article is devoted to theoretical, methodological and practical issues of accounting and internal control of the company's stocks in the asset management system.

The purpose of the study is to deepen and consolidate the theoretical and practical knowledge of the issues of accounting and internal control of the company's stocks in the asset management system, identify practical problems with the implementation of the methodology and organization of accounting and internal control of the company's stocks and develop recommendations for the elimination of deficiencies and improve the accounting and internal control of the company's stocks.

Results. The issue of relevance of proper accounting and internal control of stocks at the enterprise is considered. The research of typical operations with stocks was carried out with the use of the method of their reflection in the account. The classification of stocks, carrying out

of their estimation, definition of the initial value, and also the typical correspondence from the account of stocks are resulted. A comparative characteristic of international and national inventory standards was implemented. The article deals with the features of the internal control of inventories at the enterprise, provides normative documents on its organization and methodology, describes the procedure for its implementation at the enterprise and identifies the typical mistakes that occur during its implementation.

Conclusions. The questions about theoretical, methodological and practical issues of accounting and internal control of the company's stocks in the asset management system were considered. A study of typical operations with stocks was carried out with the use of the method of their reflection in the accounts and the features of the internal control of inventories at the enterprise.

Keywords: *stocks, inventory classification, initial cost, internal control*

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